

Annexure 2

ANNUAL REPORT ON CORPORATE SOCIAL RESPONSIBILITY (CSR) ACTIVITIES UNDERTAKEN DURING THE FINANCIAL YEAR 2023-2024

1. Brief Outline on CSR Policy of the Company

The Corporate Social Responsibility Policy (“CSR Policy”) of the Company outlines the aim and objective behind the Corporate Social Responsibility (“CSR”) projects / programmes of the Company and includes the guiding principles for selection, implementation and monitoring of CSR activities of the Company.

The objective of the CSR Policy of the Company is to actively contribute to the social and economic development of the communities in which we operate. In so doing and built a better, sustainable way of life for weaker sections of society, to contribute effectively towards inclusive growth and raise the country’s human development index. Our projects focus on – education, healthcare, sustainable livelihood, infrastructure development and social reform, Disaster Management, etc. epitomizing a holistic approach to inclusive growth. The CSR Policy also allows the Company to make contribution(s) to the Prime Minister’s National Relief Fund or any other fund set up by the Central Government from time to time.

2. Composition of CSR Committee:

The Board of Directors of your Company has constituted the Corporate Social Responsibility Committee of Directors. CSR Committee is formed as per the applicable laws of the Companies Act, 2013 and the Committee is responsible for the implementation/monitoring and review of the policy and various projects/activities undertaken under the policy.

The Members of the CSR committee are as follows:

Sr. No.	Name of the Director	Designation/ Nature of Directorship	Number of Meeting of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1	Mr. Shashikant Vanmalidas Thakkar, Chairman	Director	1	1
2	Mr. Aatur Shashikant Thakkar, Member	Director	1	1
3	Mr. Nilesh Bansilal Mehta, Member	Nominee Director	1	0

3. Provide the web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the Board are disclosed on the website of the Company:
<https://allianceinsurance.in/compliance/>

4. Provide the executive summary along with web-link(s) of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of Rule 8, if applicable - Not Applicable

5. (a) Average net profit of the company as per section 135(5).

The Average Net Profit of the company for last three financial years (computed as per Section 198 of Companies Act 2013)

Sr. No.	Financial year	Profit (In INR.)
1	2020-21	31,86,85,905/-
2	2021-22	39,40,67,059/-
3	2022-23	38,29,84,404/-
	Average Net Profit	36,52,45,789/-

(b) Two percent of average net profit of the company as per section 135(5): INR.73,04,916/-

(c) Surplus arising out of the CSR projects or programmes or activities of the previous financial years:
NIL

(d) Amount required to be set off for the financial year, if any: NIL

(e) Total CSR obligation for the financial year [(b) + (c) - (d)]: INR. 73,04,916/-

6. (a) Amount spent on CSR Projects (both Ongoing Project and other than Ongoing Project):
INR.73,10,000/-

(b) Amount spent in Administrative Overheads: NIL

(c) Amount spent on Impact Assessment, if applicable: Not Applicable

(d) Total amount spent for the Financial Year [(a)+(b)+(c)]: INR. 73,10,000/-

(e) CSR amount spent or unspent for the Financial Year:

Total Amount Spent for the Financial Year. (in INR.)	Amount Unspent (in INR)				
	Total Amount transferred to Unspent CSR Account as per section 135(6).		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5).		
	Amount	Date of Transfer	Name of the Fund	Amount	Date of Transfer
#73,10,000/-	Not Applicable				

#Details of the Amount Spent for the Financial Year 2023-24:

(1) Sr. No	(2) Name of the Project	(3) Items from the list of activities in Schedule VII to the Act	(4) Local Area (Yes / No)	(5) Location of the Project		(6) Amount spent in the current financial Year (in INR.)	(7) Mode of Implementation - Direct (Yes/ No).	(8) Mode of implementation - Through Implementing Agency	
				State	District			Name	CSR registration No.
1.	Prime Minister National Relief Fund	Relief to families of those affected by natural calamities like floods, cyclones and earthquakes etc.	--	--	--	10,000	Yes	--	--
2.	Health insurance for senior citizens	Promoting health care including preventive health care.	Yes	Maharashtra	Mumbai	40,00,000	No	Lions Club of Juhu Service Fund	CSR000 04270
3.	Construct new school building in rural areas	Promoting education	No	Maharashtra	Nashik	10,00,000	No	Lions Club of Juhu Service Fund	CSR000 04270
4.	Purchase of new Anesthesia Workstation	Promoting health care including	No	Gujarat	Vapi	10,00,000	No	Shreyas Medicare	CSR000 08281

	n	preventive health care.							
5.	Medical aid for Animals	Animal welfare	No	Gujarat	Valsad	4,25,000	No	Sparsh	CSR000 03937
6.	Providing softboard and digitalizing one school	Promoting education	No	Gujarat	Valsad	3,75,000	No	Sparsh	CSR000 03937
7.	Towards School Programs such as School Teachers fees	Promoting education	No	UP	Noida	5,00,000	No	Jayaprakash Narayan Memorial Trust	CSR000 01274

(f) Excess amount for set off, if any:

Sr. No. (1)	Particulars (2)	Amount (in INR) (3)
(i)	Two percent of average net profit of the company as per section 135(5)	73,04,916/-
(ii)	Total amount spent for the Financial Year	73,10,000/-
(iii)	Excess amount spent for the financial year [(ii)-(i)]	5,084/-
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	Nil
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	5,084/-

7. Details of Unspent Corporate Social Responsibility amount for the preceding three Financial Years:

Sr. No.	Preceding Financial Year	Amount transferred to Unspent CSR Account under Section 135 (6) (in INR.)	Balance Amount in Unspent CSR Account under sub-section (6) of section 135 (in INR.)	Amount spent in the reporting Financial Year (in INR.)	Amount transferred to a Fund as specified under Schedule VII as per second proviso to sub-section (5) of section 135, if any		Amount remaining to be spent in succeeding financial years. (in INR.)	Deficiency, if any
					Amount (in INR.)	Date of transfer		
1	FY-1	N.A.	--	--	--	--	--	--
2	FY-2	N.A.	--	--	--	--	--	--
3	FY-3	N.A.	--	--	--	--	--	--

8. Whether any capital assets have been created or acquired through Corporate Social Responsibility amount spent in the Financial Year:

Yes/ No

If Yes, enter the number of Capital assets created/ acquired

Furnish the details relating to such asset(s) so created or acquired through Corporate Social Responsibility amount spent in the Financial Year:

Sl. No.	Short particulars of the property or asset(s)	Pin code of the property or asset(s)	Date of creation	Amount of CSR amount spent	Details of entity/ Authority/ beneficiary of the registered owner		
	[including complete address and location of the property]						
(1)	(2)	(3)	(4)	(5)	(6)		
					CSR Registration Number, if applicable	Name	Registered address
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(All the fields should be captured as appearing in the revenue record, flat no, house no, Municipal Office/Municipal Corporation/ Gram Panchayat are to be specified and also the area of the immovable property as well as boundaries)

9. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per sub-section (5) of section 135.: Not Applicable

For and on behalf of the Board
Alliance Insurance Brokers Private Limited

Shashikant Vanmalidas Thakkar
(Chairman)
(DIN: 00895662)

Aatur Shashikant Thakkar
Director
(DIN: 00895686)

Date : August 13, 2024
Place: Mumbai