

ANNEXURE 3

ANNUAL REPORT ON CSR ACTIVITIES

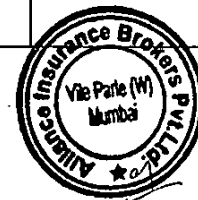
1	A brief outline of the Company's CSR policy, including overview of projects or programs proposed to be undertaken and a reference to the web link to the CSR policy and projects or programs	:	To actively contribute to the social and economic development of the communities in which we operate. In so doing and built a better, sustainable way of life for weaker sections of society, to contribute effectively towards inclusive growth and raise the country's human development index. Our projects focus on – education, healthcare, sustainable livelihood, infrastructure development and social reform, epitomizing a holistic approach to inclusive growth.
2	Composition of the CSR Committee	:	Mr. Shashikant V. Thakkar, Chairman Mr. Aatur S. Thakkar, Member Mr. Nilesh Mehta, Member
3	Average net profit of the Company for last three financial years	:	Rs.5,50,46,738/-
4	Prescribed CSR Expenditure (two percent of the amount as in item 3 above)	:	Rs.11,00,935/-
5	Details of CSR spent during the financial year	:	
	Total amount to be spent for the financial year	:	Rs.11,94,000/-
	Amount unspent, if any	:	N.A.
	Manner in which the amount spent during the financial year	:	Details given below

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Sr. No.	CSR Project / Activity identified	Sector in which the project is covered	Project / Programs (1) / Local Area / others (2) / Specify the State / District where the Project undertaken	Amount outlay (budget) / Project / Program wise (Rs.)	Amount spent on the Project / Programs Sub-heads (1) Direct expenditure on project/ programs (2) Overheads (Rs.)	Cumulative Expenditure upto the Reporting Period (Rs.)	Amount spent: Direct / through implementing agency



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1.	Contributing towards entrepreneurship development, general public utility, medical relief, skill development, financial help to needy student	Education	Jain Chartered Accountants Federation, Mumbai	650000	650000	650000	Through implementing agency
2.	Contributing to a trust whose scholarship programme is a multi-faceted approach in providing educational support to Vacha girls.	Social empowerment	Vacha Charitable Trust, Mumbai	272000	272000	272000	Through implementing agency
3.	Contribution to a Trust, which is a renowned Philanthropist and runs a hospital. It supports a unique 10 fold benevolent programme such as health care, educational care, child care, woman care, tribal care, community care, humanitarian care, animal care, environmental care and emergency relief care.	Health initiatives	Shrimad Rajchandra Sarvamangal Trust, Mumbai	272000	272000	272000	Through implementing agency



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6. Reason for not spending two percent of the average net profit of the last three financial years on CSR:

Not Applicable.

7. A Responsibility Statement of the Corporate Social Responsibility Committee that the implementation and monitoring of CSR policy is in compliance with CSR objectives and policy of the Company:

The implementation and monitoring of CSR Policy is in compliance with CSR objectives and policy of the Company.

For and on behalf of the Board
Alliance Insurance Brokers Private Limited



Shashikant Thakkar

Shashikant Thakkar
(Chairman)
(DIN: 00895662)

Date : September 06, 2019
Place: Mumbai