

Annexure 1
Form No. MGT-9

Extract of Annual Return as on the financial year ended on 31st March, 2020
 [Pursuant to Section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies
 (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:		
i)	CIN	U67200MH2003PTC141621
ii)	Registration Date	06.08.2003
iii)	Name of the Company	Alliance Insurance Brokers Private Limited
iv)	Category / Sub-Category of the Company	Private Company/ Limited by Shares
v)	Address of the Registered Office and contact details	8th Floor, Gold Crest, 10 th Road, Juhu, Vile Parle (West), Mumbai – 400049, Tel No: 022 67390900
vi)	Whether listed company Yes/ No	No
vii)	Name, Address and contact details of Registrar & Transfer Agents (RTA), if any	N.A.

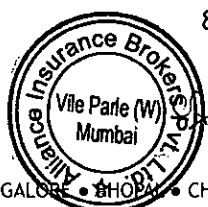
II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated: -

Sl. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1.	Life Insurance Brokerage	65110	1.79%
2.	Non-Life Insurance Brokerage	65120	84.91%
3.	Reinsurance Brokerage	66020	13.30%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES-

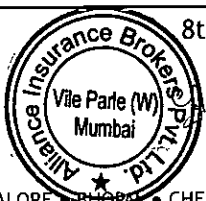
Sr. No.	Name and Address of the company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
Not Applicable					



IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)
(i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year#				% change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/HUF	0	2238955	2238955	78.80	0	8955820	8955820	78.80	0.00
b) Central Govt	0	0	0	0.00	0	0	0	0.00	0.00
c) State Govt(s)	0	0	0	0.00	0	0	0	0.00	0.00
d) Bodies Corp.	0	0	0	0.00		0	0	0.00	0.00
e) Banks / FI	0	0	0	0.00	0	0	0	0.00	0.00
f) Any other	0	0	0	0.00	0	0	0	0.00	0.00
Sub- total (A) (1)	0	2238955	2238955	78.80	0	8955820	8955820	78.80	0.00
2. Foreign									
a) NRIs-Individuals	0	0	0	0.00	0	0	0	0.00	0.00
b) Other-Individuals	0	0	0	0.00	0	0	0	0.00	0.00
c) Body Corp.	0	0	0	0.00	0	0	0	0.00	0.00
d) Banks/FI	0	0	0	0.00	0	0	0	0.00	0.00
e) Any	0	0	0	0.00	0	0	0	0.00	0.00
Sub-total (A)(2)	0	0	0	0.00	0	0	0	0.00	0.00
Total Shareholding of Promoter (A)= (A)(1)+(A)(2)	0	2238955	2238955	78.80	0	8955820	8955820	78.80	0.00

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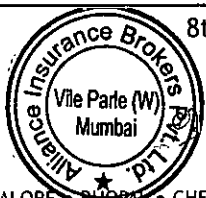
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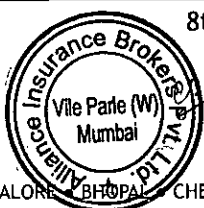
B. Public Shareholding									
1. Institutions									
a) Mutual Funds	0	0	0	0.00	0	0	0	0.00	0.00
b) Banks/FI	0	0	0	0.00	0	0	0	0.00	0.00
c) Central Govt	0	0	0	0.00	0	0	0	0.00	0.00
d) State Govt(s)	0	0	0	0.00	0	0	0	0.00	0.00
e) Venture Capital Funds	0	155622	155622	5.48	0	622488	622488	5.48	0.00
f) Insurance Companies	0	0	0	0.00	0	0	0	0.00	0.00
g) FIIs	0	0	0	0.00	0	0	0	0.00	0.00
h) Foreign Venture Capital Funds	0	0	0	0.00	0	0	0	0.00	0.00
i) Others (specify)	0	0	0	0.00	0	0	0	0.00	0.00
Sub-total (B)(1): -	0	155622	155622	5.48	0	622488	622488	5.48	0.00
2. Non-Institutions									
a) Bodies Corp									
i) Indian	0	95382	95382	3.36	0	381528	381528	3.36	0.00
ii) Overseas	0	351406	351406	12.37	0	1405624	1405624	12.37	0.00
b) Individuals									
i) Individuals Shareholders holding nominal share capital upto Rs 1 lakh	0	0	0	0.00	0	0	0	0.00	0.00
ii) individual Shareholders holding nominal capital in excess of Rs 1 lakh	0	0	0	0.00	0	0	0	0.00	0.00
c) Others (specify)									
Non-Resident Indians (Repat)	0	0	0	0.00	0	0	0	0.00	0.00



Non-Resident Indians (Non Repat)	0	0	0	0.00	0	0	0	0.00	0.00
Clearing Member	0	0	0	0.00	0	0	0	0.00	0.00
Trusts	0	0	0	0.00	0	0	0	0.00	0.00
Sub-total (B)(2): -	0	446788	446788	15.72	0	1787152	1787152	15.72	0.00
Total Public Shareholding (B)=(B)(1)+(B)(2)	0	602410	602410	21.20	0	2409640	2409640	21.20	0.00
C. Shares held by Custodian for GDRs & ADRs									
i. Promoter and Promoter group	0	0	0	0.00	0	0	0	0.00	0.00
ii. Public	0	0	0	0.00	0	0	0	0.00	0.00
Sub-total C: -	0	0	0	0.00	0	0	0	0.00	0.00
Grand Total (A+B+C)	0	2841365	2841365	100.00	0	11365460	11365460	100.00	0.00

During the year, the Company has allotted 85,24,095 Bonus Equity Shares to the existing shareholders of the Company, as detailed hereunder: -

- (a) Allotment of 28,41,365 Bonus Equity Shares on 06.09.2019 in the ratio of 1:1; and
- (b) Allotment of 56,82,730 Bonus Equity Shares on 06.03.2020 in the ratio of 1:1.

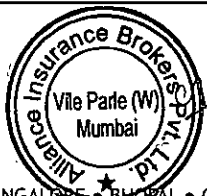


(ii) Shareholding of Promoters

Sr. No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year#			% change In share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1.	Shashikant V. Thakkar	222727	7.84	0.00	890908	7.84	0.00	0.00
2.	Bina Desai	3000	0.11	0.00	12000	0.11	0.00	0.00
3.	Nayna S. Thakkar	47728	1.68	0.00	190912	1.68	0.00	0.00
4.	Dipak Desai	3000	0.11	0.00	12000	0.11	0.00	0.00
5.	Shashikant V. Thakkar jointly with Nayna S. Thakkar	1512500	53.23	0.00	6050000	53.23	0.00	0.00
6.	Aatur Thakkar jointly with Shashikant V. Thakkar	156250	5.50	0.00	625000	5.50	0.00	0.00
7.	Nayna S. Thakkar jointly with Shashikant V. Thakkar	181250	6.38	0.00	725000	6.38	0.00	0.00
8.	Aatur Thakkar	112500	3.95	0.00	450000	3.95	0.00	0.00

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(iii) Change in Promoters' Shareholding (please specify, if there is no change)

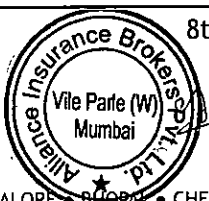
Sr. No.	Shareholder's Name	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	Mr. Shashikant V. Thakkar				
	At the beginning of the year	222727	7.84	222727	7.84
	Date wise Increase / Decrease in Promoters Shareholding during the Year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):				
	(i) Bonus allotment on 06.09.2019	222727	7.84	445454	7.84
	(ii) Bonus allotment on 06.03.2020	445454	7.84	890908	7.84
	At the end of the year	890908	7.84	890908	7.84
2	Mrs. Bina Desai				
	At the beginning of the year	3000	0.10	3000	0.10
	Date wise Increase / Decrease in Promoters Shareholding during the Year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):				
	(i) Bonus allotment on 06.09.2019	3000	0.10	6000	0.10
	(ii) Bonus allotment on 06.03.2020	6000	0.10	12000	0.10
	At the end of the year	12000	0.10	12000	0.10
3	Mrs. Nayna Thakkar				
	At the beginning of the year	47728	1.68	47728	1.68
	Date wise Increase / Decrease in Promoters Shareholding during the Year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):				
	(i) Bonus allotment on 06.09.2019	47728	1.68	95456	1.68
	(ii) Bonus allotment on 06.03.2020	95456	1.68	190912	1.68
	At the end of the year	190912	1.68	190912	1.68



4	Mr. Dipak Desai				
	At the beginning of the year	3000	0.10	3000	0.10
	Date wise Increase / Decrease in Promoters Shareholding during the Year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):				
	(i) Bonus allotment on 06.09.2019	3000	0.10	6000	0.10
	(ii) Bonus allotment on 06.03.2020	6000	0.10	12000	0.10
	At the end of the year	12000	0.10	12000	0.10
5	Mr. Shashikant Thakkar jointly with Mrs. Nayna Thakkar.				
	At the beginning of the year	1512500	53.23	1512500	53.23
	Date wise Increase / Decrease in Promoters Shareholding during the Year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):				
	(i) Bonus allotment on 06.09.2019	1512500	53.23	3025000	53.23
	(ii) Bonus allotment on 06.03.2020	3025000	53.23	6050000	53.23
	At the end of the year	6050000	53.23	6050000	53.23
6	Mr. Aatur Thakkar jointly with Mr. Shashikant Thakkar				
	At the beginning of the year	156250	5.50	156250	5.50
	Date wise Increase / Decrease in Promoters Shareholding during the Year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):				
	(i) Bonus allotment on 06.09.2019	156250	5.50	312500	5.50
	(ii) Bonus allotment on 06.03.2020	312500	5.50	625000	5.50
	At the end of the year	625000	5.50	625000	5.50



7	Mrs. Nayna Thakkar jointly with Mr. Shashikant Thakkar				
	At the beginning of the year	181250	6.38	181250	6.38
	Date wise Increase / Decrease in Promoters Shareholding during the Year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):				
	(i) Bonus allotment on 06.09.2019	181250	6.38	181250	6.38
	(ii) Bonus allotment on 06.03.2020	362500	6.38	725000	6.38
	At the end of the year	725000	6.38	725000	6.38
8	Mr. Aatur Thakkar				
	At the beginning of the year	112500	3.96	112500	3.96
	Date wise Increase / Decrease in Promoters Shareholding during the Year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):				
	(i) Bonus allotment on 06.09.2019	112500	3.96	225000	3.96
	(ii) Bonus allotment on 06.03.2020	225000	3.96	450000	3.96
	At the end of the year	450000	3.96	450000	3.96



(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

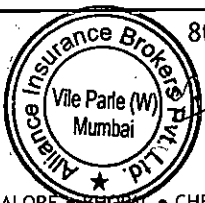
Sr. No.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	Liatris Pte. Limited				
	At the beginning of the year	351406	12.37	351406	12.37
	Date wise Increase / Decrease in Shareholding during the Year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):				
	(i) Bonus allotment on 06.09.2019	351406	12.37	702812	12.37
	(ii) Bonus allotment on 06.03.2020	702812	12.37	1405624	12.37
	At the end of the year	1405624	12.37	1405624	12.37
2.	Access Trusteeship Company Private Limited in its capacity as trustees of Access India Fund-I				
	At the beginning of the year	155622	5.48	155622	5.48
	Date wise Increase / Decrease in Shareholding during the Year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):				
	(i) Bonus allotment on 06.09.2019	155622	5.48	311244	5.48
	(ii) Bonus allotment on 06.03.2020	311244	5.48	622488	5.48
	At the end of the year	622488	5.48	622488	5.48
3.	Argent Trading LLP				
	At the beginning of the year	95382	3.36	95382	3.36
	Date wise Increase / Decrease in Shareholding during the Year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):				
	(i) Bonus allotment on 06.09.2019	95382	3.36	190764	3.36
	(ii) Bonus allotment on 06.03.2020	190764	3.36	381528	3.36
	At the end of the year	381528	3.36	381528	3.36



(v). Shareholding of Directors and Key Managerial Personnel:

Sl. No.	For Each of the Directors and KMP	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	Shashikant Thakkar				
	At the beginning of the year	1735227	61.07	1735227	61.07
	Date wise Increase / Decrease in Shareholding during the Year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):				
	(i) Bonus allotment on 06.09.2019	1735227	61.07	3470454	61.07
	(ii) Bonus allotment on 06.03.2020	3470454	61.07	6940908	61.07
	At the end of the year	6940908	61.07	6940908	61.07
2	Aatur Thakkar				
	At the beginning of the year	268750	9.46	268750	9.46
	Date wise Increase / Decrease in Shareholding during the Year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):				
	(i) Bonus allotment on 06.09.2019	268750	9.46	537500	9.46
	(ii) Bonus allotment on 06.03.2020	537500	9.46	1075000	9.46
	At the end of the year	1075000	9.46	1075000	9.46
3	Pranav Kanak Shah				
	At the beginning of the year	NIL	N.A.	NIL	N.A.
	Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	No Change	N.A.	--	--
	At the end of the year	NIL	N.A.	NIL	N.A.

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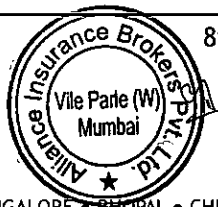
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IRDA License No. 217 • Validity Period : 13-10-2018 to 12-10-2021

4	Salil Ranjan Das				
	At the beginning of the year	NIL	N.A.	NIL	N.A.
	Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	No Change	N.A.	--	--
	At the end of the year	NIL	N.A.	NIL	N.A.
5	B Gowri Jayaraman				
	At the beginning of the year	NIL	N.A.	NIL	N.A.
	Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	No Change	N.A.	-	--
	At the end of the year	NIL	N.A.	NIL	N.A.
6	Nilesh Mehta				
	At the beginning of the year	NIL	N.A.	NIL	N.A.
	Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	No Change	N.A.	--	--
	At the end of the year	NIL	N.A.	NIL	N.A.
7.	Sangeeta Modi				
	At the beginning of the year	NIL	N.A.	NIL	N.A.
	Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	No Change	N.A.	--	--
	At the end of the year	NIL	N.A.	NIL	N.A.



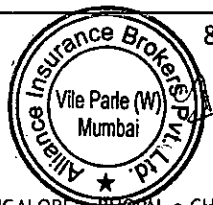
KEY MANAGERIAL PERSONNEL:					
1	Rahul C. Patel (Appointed as Company Secretary w.e.f. September 6, 2019)				
	At the beginning of the year	NIL	N.A.	NIL	N.A.
	Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	NIL	N.A.	NIL	N.A.
	At the End of the year	NIL	N.A.	NIL	N.A.

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	95,57,811	NIL	NIL	95,57,811
ii) Interest due but not paid	NIL	NIL	NIL	NIL
iii) Interest accrued but not due	49,134	NIL	NIL	49,134
Total (i+ii+iii)	96,06,945	NIL	NIL	96,06,945
Change in Indebtedness during the financial year				
• Addition	NIL	NIL	NIL	NIL
• Reduction	(47,62,781)	NIL	NIL	(47,62,781)
Net Change	(47,62,781)	NIL	NIL	(47,62,781)
Indebtedness at the end of the financial year				
i) Principal Amount	48,05,079	NIL	NIL	48,05,079
ii) Interest due but not paid	NIL	NIL	NIL	NIL
iii) Interest accrued but not due	39,085	NIL	NIL	39,085
Total (i+ii+iii)	48,44,164	NIL	NIL	48,44,164

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VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sl. No.	Particulars of Remuneration	Name of MD/WTD/Manager				
		Shashikant Thakkar (Executive Director)	Aatur Thakkar (Executive Director)	Salil Das (Executive Director)	B Gowri Jayaraman (Executive Director)	Pranav Shah (Executive Director)
1.	Gross salary					
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	14713166	14591388	7883612	7380770	14993478
	(b) Value of perquisites u/s 17(2) of the Income-tax Act, 1961	1218288	1209540	880001	548827	650639
	(c) Profits in lieu of salary under Section 17(3) of the Income-tax Act, 1961	NIL	NIL	NIL	NIL	NIL
2.	Stock Option	NIL	NIL	NIL	NIL	NIL
3.	Sweat Equity	NIL	NIL	NIL	NIL	NIL
4.	Commission - as % of profit - others, specify...	NIL	NIL	NIL	NIL	NIL
5.	Others, please specify: Employer contribution towards Provident Fund	365493	362867	264003	219528	260256
	Total (A)	6,55,41,856/-				
	Ceiling as per the Act	N.A.				

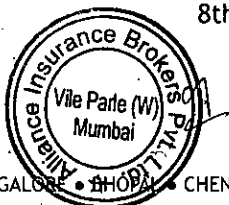


B. Remuneration to other directors:

Sl. No.	Particulars of Remuneration	Name of Directors	Total Amount
	1. Independent Directors	--	--
	•Fee for attending board / Committee meetings	--	--
	•Commission	--	--
	• Others, please specify	--	--
	Total (1)	--	--
		--	--
	2.Other Non-Executive Directors	--	--
	•Fee for attending board / committee meetings	--	--
	•Commission	--	--
	•Others, please specify Gross Salary	--	--
	Total (2)	--	--
	Total (B)=(1+2)	--	--
	Total Managerial Remuneration	--	--
	Overall Ceiling as per the Act	--	--

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD / MANAGER/WTD

Sl. No.	Particulars of Remuneration	Key Managerial Personnel		
		CEO	Company Secretary	CFO
		N.A.	Rahul C. Patel	N.A.
1	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	Not Applicable	346140 50048 NIL	Not Applicable

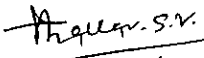


2	Stock Option		NIL	
3	Sweat Equity		NIL	
4	Commission - as % of profit - others, specify...		NIL	
5	Others, please specify: Employer contribution towards Provident Fund		15015	
	TOTAL		411203	

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD/ NCLT / COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty			NIL		
Punishment					
Compounding					
B. DIRECTORS					
Penalty			NIL		
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty			NIL		
Punishment					
Compounding					

For and on behalf of the Board
Alliance Insurance Brokers Private Limited



Shashikant Thakkar
 (Chairman)
 (DIN: 00895662)

Date : October 8, 2020
 Place: Mumbai

